

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



興勝創建控股有限公司

HANISON CONSTRUCTION HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 896)

SUPPLEMENTAL ANNOUNCEMENT

Reference is made to the announcement of Hanison Construction Holdings Limited (the “**Company**”) dated 25 February 2017 (the “**Announcement**”) in relation to the formation of joint venture and financial assistance and guarantees to affiliated companies. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

In addition to the information disclosed in the Announcement, the Company wishes to provide Shareholders and the public with the following additional information in relation to the Acquisition to be made by the Target formed under the Shareholders Deed which is not a subsidiary of the Company:

- (a) The location of the Property held by the Intermediate Holding Company through the Project Company is situated at Nos. 26 to 38 Ta Chuen Ping Street, Kwai Chung, New Territories, Hong Kong.
- (b) The purchase price payable to the Seller under the Acquisition Agreement shall be an amount equal to the initial purchase price in the sum of HK\$800,217,648 (representing HK\$800,000,000 being the price of the Property plus HK\$217,648 being the amount of the net current asset value as set out in the unaudited consolidated management accounts of the Intermediate Holding Company as at 30 November 2016) which shall then be subject to upward or downward adjustment under the Acquisition Agreement by reference to the actual net current assets or liabilities value as set out in the audited consolidated completion account of the Intermediate Holding Company as at the date of completion of the Acquisition if such actual net current assets value is not equal to HK\$217,648.
- (c) The indicative valuation of the Property as provided by an independent professional valuer to the Company is HK\$800,000,000 as at 1 February 2017.

- (d) Immediately after completion of the Acquisition, the unaudited pro forma consolidated net tangible assets value of the Intermediate Holding Company is approximately HK\$800,217,648, which is determined with reference to the unaudited consolidated management accounts of the Intermediate Holding Company as at 30 November 2016 (on the assumption that the actual net current assets value as set out in the audited consolidated completion account of the Intermediate Holding Company as at the date of completion of the Acquisition will be equal to HK\$217,648) and after taking into account of the valuation as mentioned in item (c) above and the existing shareholder loans which will be capitalised in the manner set out in the Acquisition Agreement before the completion of the Acquisition.

The above additional information does not affect any other information contained in the Announcement.

By Order of the Board of
HANISON CONSTRUCTION HOLDINGS LIMITED
Wong Sue Toa, Stewart
Managing Director

Hong Kong, 15 March 2017

As at the date of this announcement, the Board comprises:

Non-executive chairman

Mr. Cha Mou Sing, Payson

Non-executive director

Mr. Cha Mou Daid, Johnson

Executive directors

Mr. Wong Sue Toa, Stewart (*Managing Director*)

Mr. Tai Sai Ho (*General Manager*)

Independent non-executive directors

Mr. Chan Pak Joe

Dr. Lau Tze Yiu, Peter

Dr. Sun Tai Lun